
West Suburban Bancorp, Inc.
Financial Highlights

Years Ended December 31,
(Dollars in thousands, except per share data)

	<u>2018</u>	<u>2017</u>
Net income	\$ 18,195	\$ 15,391
Per share data		
Earnings per share	44.09	36.92
Dividends per share	14.25	11.25
Book value per share	538.96	520.01
Net loans	1,199,546	1,111,492
Total assets	2,251,719	2,269,264
Total deposits	2,017,187	2,017,654

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2018 AND 2017
(Dollars in thousands)

	2018	2017
Assets		
Cash and due from banks	\$ 118,169	\$ 49,765
Federal funds sold	-	303
Total cash and cash equivalents	118,169	50,068
Securities		
Available for sale (amortized cost of \$427,972 in 2018 and \$513,745 in 2017)	420,130	510,986
Held to maturity (fair value of \$381,621 in 2018 and \$472,305 in 2017)	390,087	475,018
Federal Home Loan Bank stock	2,743	3,017
Total securities	812,960	989,021
Loans, less allowance for loan losses of \$15,335 in 2018 and \$15,508 in 2017	1,199,546	1,111,492
Bank-owned life insurance	39,908	39,168
Premises and equipment, net	55,342	51,234
Other real estate owned, net	8,987	12,601
Accrued interest and other assets	16,807	15,680
Total assets	\$ 2,251,719	\$ 2,269,264
Liabilities and shareholders' equity		
Deposits		
Demand-noninterest-bearing	\$ 224,648	\$ 239,940
Interest-bearing	1,792,539	1,777,714
Total deposits	2,017,187	2,017,654
Federal Home Loan Bank advances	-	25,000
Accrued interest and other liabilities	13,515	10,667
Total liabilities	2,030,702	2,053,321
Shareholders' equity		
Common stock, no par value; 15,000,000 shares authorized; 410,081 shares issued and outstanding at December 31, 2018; 415,268 at December 31, 2017	3,278	3,321
Surplus	26,648	30,211
Retained earnings	196,697	184,384
Accumulated other comprehensive loss	(5,606)	(1,973)
Total shareholders' equity	221,017	215,943
Total liabilities and shareholders' equity	\$ 2,251,719	\$ 2,269,264

WEST SUBURBAN BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2018 AND 2017
(Dollars in thousands)

	<u>2018</u>	<u>2017</u>
Interest income		
Loans, including fees	\$ 56,972	\$ 50,861
Securities		
Taxable	18,104	19,067
Exempt from federal income tax	1,611	1,704
Federal funds sold	<u>764</u>	<u>387</u>
Total interest income	77,451	72,019
Interest expense		
Deposits	7,648	5,398
Other	<u>37</u>	<u>41</u>
Total interest expense	7,685	5,439
Net interest income	69,766	66,580
Recovery of loan losses	940	(500)
Net interest income after provision for loan losses	<u>68,826</u>	<u>67,080</u>
Noninterest income		
Service fees on deposit accounts	2,687	2,740
Debit card fees	3,243	3,021
Bank-owned life insurance	741	1,252
Net realized gains on securities transactions	(7)	-
Other	<u>3,507</u>	<u>5,513</u>
Total noninterest income	10,171	12,526
Noninterest expense		
Salaries and employee benefits	30,378	26,934
Occupancy	6,361	5,749
Furniture and equipment	8,047	7,027
Other real estate owned expense	1,687	2,556
FDIC assessments	894	963
Loan administration	627	650
Professional fees	1,420	1,277
Advertising and promotion	1,210	1,121
Other	<u>5,263</u>	<u>5,911</u>
Total noninterest expense	55,887	52,188
Income before income taxes	23,110	27,418
Income tax expense	4,915	12,027
Net income	<u>\$ 18,195</u>	<u>\$ 15,391</u>

See accompanying notes to consolidated financial statements.